

## Global Learning Semesters

### Course Syllabus

Course: ECON-480 International Economic Integration

Department: Business

Host Institution: University of Nicosia, Nicosia, Cyprus

Course Summary		
Course Code	Course Title	Recommended Credit Hours
ECON-480	International Economic Integration	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring	42	ECON-262 Principles of Macroeconomics
Department	Level of Course	Language of Instruction
Business	Upper Division	English

### Course Description

Theory of economic integration, customs unions, trade creation, trade diversion, monetary integration, optimum currency areas, economics of the single market, competition and industrial policies, regional policy, common agricultural policy, social policy, monetary union and the euro.

### Instructor

Mr. Omiros Philotas

### Course Aims and Objectives

The basic objective of this course is to examine the theory and implications of economic integration and the various efforts around the world to form free trade areas, common markets and other regional economic groups. Special emphasis is given to the European Union, its development, policies, challenges and future.

### Teaching Methods

The course is delivered through a mixture of lectures, problem and case discussions.

### Course Teaching Hours

42 hours (lectures/presentations and tutorials). The course is delivered in 14-weeks (3 hours/week).

### Evaluation and Grading

Midterm:	20%
Term Paper:	30%
Final Exam:	40%
Class Participation:	10%

## Readings and Resources

### Required Textbook

Hitiris, T., European Union Economics, 5<sup>th</sup> Edition, Prentice Hall, 2003

### Recommended Reading

El-Agraa, Ali M., The European Union: Economics and Policies, Financial Times/Prentice Hall, 2001

<http://europa.eu.int>